

Priorities: The Center for Integrated Sciences (\$80-100 million)
 Annual Fund (\$45-50 million)
 Financial Aid/Scholarships (\$40-50 million)
 Transitions & Transformations (\$15-20 million)
 Admissions Center (\$10 million)
 Tang Teaching Museum and Art Gallery (\$10 million)

Ms. Verstandig concluded by explaining the key components to a successful campaign including having a persuasive case, strong and passionate leadership, deep pool of ready prospects, effective plan and good communication, sufficient resources in the infrastructure for the campaign, and favorable “trade winds” in the campus culture, the economy, and tax laws.

A question was raised about civic engagement as a possible priority and how the Subcommittee on Responsible Citizenship might help with such a priority. Michael Casey responded by noting that not every initiative can be a priority. Funds targeted for the Transitions & Transformations initiative include expanded See-Beyond awards, career internships, out-of-class activities, and collaborative research opportunities.

3. Political Activity

Professor Taylor reported that, following feedback from members of the Political Activity Working Group and IPPC’s endorsement, the Political Activity Policy was revised slightly to incorporate additional wording proposed by Professor Pat Oles that would encourage student participation in political issues on campus. After adding this revised wording, the Policy was then distributed via email to the campus community.

4. Real Estate Opportunity Fund

Professor Taylor brought forth the proposal from President Glotzbach to establish a Real Estate Opportunity Fund outlining provisions to set aside funds designated to purchase real estate that is of strategic interest to the College in Saratoga Springs, NY, and the local area.

The Fund will be built up by sequestering up to \$250,000 at the end of each fiscal year from unspent budgeted Contingency funds. The administration would reserve the option of assigning these monies, in a given year, to another priority that it identified as a more pressing need. It is presumed, however, that in most years these monies would go to this Fund. Once the Fund reaches a total of \$2.5M, no additional monies will be added until it has been depleted below this amount. It was noted that any potential real estate purchase would still need to be approved by President’s Cabinet and IPPC before being brought to the Board of Trustees for final approval.

Mike West noted that prior unspent funds were used for residence hall improvements, new residence halls, the science project, and to purchase real estate properties (most recently 952 and 954 North Broadway).

The Committee unanimously approved this proposal.

