





provider(s). The College has a Retirement Oversight Committee (ROC) which includes: Julie Delay, Dan Konstalid, Kyle Bernard, the HR Assistant Director for Benefits, as well as a faculty member. This group meets on a quarterly basis to take a look at the investments, and spend time with our advisor who updates and gives recommendations to the plan. A couple of years ago, the recommendation came to us pointing out that we have two record keepers for one single retirement plan. We were told that we could save money for our employees and retirees if we had only one service provider. The ROC determined that TIAA was our best option, because TIAA can include all Vanguard products, but Van Q uarme fadnot include all all

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Q: We are saying we care for our employees and some employees won't believe that.

A: VP Vero suggested that employees are concerned with receiving adequate assistance, transparent information, and an understanding that the College has considered any potential drawbacks from reducing the number of service providers.

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needed. Step two would include terminating the Vanguard contract and notifying the representatives of our union workers. This work that needs to be done by the end of November.

President Conner gave an update on the upcoming BOT October meeting and announced that there are five new BOT members. One of the major items for the BOT is reviewing this year's Strategic Action Agenda, that IPPC endorsed, and its five goals. President Conner will discuss with the BOT the institutional planning process that we are anticipating, including Campus Master Planning, Visions and Values, Strategic Planning, Middle States reaffirmation of accreditation, and the Capital Campaign. We will share our campus response to some of the more specific opportunities that are happening there. A dinner with Board members will include 25 faculty and will be a great opportunity for enhancing the Board's relationship with the community. There will be an update on our current major project, the pltitur.9 0 Td(w)4 5 33 m

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